

CERTIFICATE OF INSURANCE



CERTIFICATE HOLDER

To whom it may concern

INSURED

Pyro Design AB
556531-3649
Box 286
S - 441 26 Alingsås Sweden

COMPANY AFFORDING COVERAGE

If P&C Insurance Company Ltd (publ)
Västra Varvsgatan 19
S - 211 19 Malmö

Policy No. N000472-0926

Policy effective date 03-11-04 -

Policy expiration date 04-11-04

COVERAGES

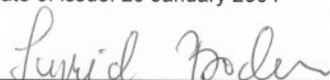
This is to certify that the policies of insurance listed here have been issued to the insured named above for the policy period indicated, notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies.

TYPE OF INSURANCE	ENDORSEMENT	LIMITS
GENERAL LIABILITY / Occurrence basis		
	BI & PD combined occ.	SEK 20.000.000
	BI & PD combined agg.	SEK 20.000.000
<input checked="" type="checkbox"/> COMPREHENSIVE FORM		
- Including premises / operations		
- Including products / completed operations		
Produkt eller verksamhet		
<input checked="" type="checkbox"/> WORLD WIDE; USA/CANADA EXCLUDED		
<input type="checkbox"/> WORLD WIDE; USA/CANADA INCLUDED	A 204	
<input checked="" type="checkbox"/> BROAD FORM PROPERTY DAMAGE	A 180	
AUTOMOBILE LIABILITY		Not included
WORKER' S COMPENSATION AND EMPLOYERS' LIABILITY		Not included

REMARKS

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policies above. It is under the obligation of the Insured to ascertain that foreign national insurance regulations regarding compulsory and non-admitted insurance or premium taxes and levies are observed.

Malmö, Sweden
Date of issue: 29 January 2004


Ingrid Bodin

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